

Transaction News - Teradyne

Teradyne Acquires Two Companies to Expand Capacity in Its Interconnection Business
BOSTON, Mass.--(BUSINESS WIRE)--Aug. 16, 2000--

Teradyne, Inc., (NYSE:TER) today announced definitive agreements to acquire two California-based companies, both in the printed circuit board (PCB) industry: Herco Technology. (San Diego, CA), a fabricator of printed circuit boards, and Synthane Taylor (La Verne, CA), which supplies PCB laminates and is a major supplier to Herco. The acquisitions will be part of Teradyne's Connection Systems (TCS) division, based in Nashua, New Hampshire. Terms of the agreement were not disclosed.

"The strategic fit for Teradyne cannot be overstated," said Rick Schneider, Teradyne Connection Systems Division Manager. "We believe our customers will welcome this move as Teradyne will gain valuable PCB processing capacity to support their growth. The acquisitions complement our Nashua-based capabilities very well, and we're gaining an extremely capable workforce that understands the complexities of printed circuit board fabrication."

About Teradyne

Founded in 1960, Teradyne's, Inc. (NYSE: TER) 1999 sales were \$1.8 billion. Teradyne develops products to test semiconductors, circuit assemblies, systems, networks and software, and manufactures high-density connectors and backplanes. More than 70% of Teradyne's business is driven by the Internet growth.

The Connection Systems Division of Teradyne, headquartered in Nashua, New Hampshire, is a leading manufacturer of high-performance custom backplanes, high-speed/high-density interconnects, and complete electro-mechanical packaging subassemblies. The division employs over 3,300 people and operates plants in California, Texas and Ireland in addition to its extensive New Hampshire production facilities. Teradyne's World Wide Web address is <http://www.teradyne.com>

About Herco Technology Corporation

Herco Technology Corporation of San Diego, CA is a leading manufacturer of printed circuit boards. Herco's manufacturing capabilities include conformance to ISO-9002, QS-9000, and Bellcore standards. Product capabilities include multilayer PCBs with fine lines, high layer counts, and high aspect ratios. The Company employs approximately 500 people at its San Diego location; more information can be found at www.herco.com.

About Synthane Taylor

Synthane Taylor, of La Verne, CA, manufactures high-quality printed circuit laminates. They are ISO-9002-certified, and employ more than 100 people. Synthane Taylor is a key supplier to Herco Technology Corp., and both companies share a common ownership. More information can be found at www.synthane.com.